

Coşkunöz Holding, laid down the foundation of its second investment in Russia***Coşkunöz Holding will establish Steel Service Center with steel giant OJSC MMK Company Union in SEZ Alabuga Free Zone***

One of the established industrial organizations in Bursa Coşkunöz Holding added a new investment to its foreign investments that makes production for all sectors particularly automotive sector. Coşkunöz Holding signed a partnership agreement with OJSC MMK Company Union for the Steel Service Center investment in which it holds a 65 percent stake in Russia. The foundation of the plant was laid down with an organization to where Rustam Nurgaliyevich Minnihanov the President of Tatarstan was also attended in 12 December 2016 Monday. After opening speeches, Rustam Nurgaliyevich Minnihanov the President of Tatarstan, Boris Aleksandroviç Dubrovskiy Governor of the Çelyabinsk Region, Timur Naileviç Şagivaleyev General Manager of SEZ Alabuga Private Economic Zone, Adil Şamileviç Şirinov Executive President of Ford Sollers Company, Oya Coşkunöz Member of Board of Directors of Coşkunöz Holding, Viktor Filippoviç Raşnikov shareholder of Iron and Steel Plant (MMK) Company Union laid down the foundation of new center by placing steel part on ceremony mechanism. Steel Service Center become second investment of Coşkunöz Holding at the same region in Russia.

Emin Ataç CEO of Coşkunöz Holding made a speech before ceremony: said “2016 has been a year in which we have gained strength in our current activities particularly automotive sector and entered new business areas. Russia has a different meaning for us. We have gained significant experiences and achievements in Russia after establishment of Coşkunöz Alabuga company in 2014. We did not take a break on our investments during economic recession period in Russia and still goes on, because we believe the potential of Russian market. We shall strengthen our Russian initiative further with Steel Service Center that began with Coşkunoz Alabuga. We are pleased for starting out with a company like OJSC MMK the greatest steel producer in Russia for this new investment and we believe our shared success”.

Viktor Rashnikov Chairman of the Executive Board of OJSC MMK said: “Strategical mission of our company is to produce rolled steel meeting highest requirements of automobile producers. Steel Service Center to be established recently is an investment made for foreign companies requiring to increase component share to maximum for both new companies and components manufactured in Russia. I’m sure this new initiative located in the territories of Tatarstan Republic will contribute to meet most sophisticated production requirements of the automobile manufacturers”.

Coşkunoz Holding shall also provide assistance to its business partners in Russia while providing efficiency in production costs in Coşkunöz Alabuga in Tatarstan Republic part of Russian Federation with Steel Service Center to be established newly. Steel Service Center will operate with the production capacity of 60.000 tons/year. The plant is expected to start production on the last quarter of 2018 where construction is to be started until the end of this year.

Coşkunoz Alabuga



Coşkunoz Alabuga is the first investment of Coşkunöz Holding in abroad that operates with its 14 companies in the sectors of automotive, heat, defence, aerospace, energy, environmental technologies, logistic and data technologies. Coşkunöz Alabuga that produces pressed metal sheet for passenger vehicles as supplier of Ford Sollers in Sez Alabuga one of the biggest free zones in the world, has the capacity able to machine sheet metals of 50 tons/year in the plant on a total area of 78 thousand m2, of which 15 thousand m2 is closed. Coşkunöz alabuga that began to produce pressed metal parts in the second half of 2014 received an award of “**Best Investment Project**” in Russian Automotive Forum in 2013.

OJSC MMK

OJSC "Magnitogorsk Iron and Steel Works" is one of the greatest steel producers in the world and is leader in steel production in Russia. The company has a large steel production complex having a complete production cycle from preparing iron ore to downstream processing of rolled steel. The MMK turning out a broad range of steel products with a predominant share of value-added goods produced 12.2 million tons of crude steel, and 12.2 million tons of commercial products in 2015.